

**IN THE UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

**In Re:****ELGIN NAVIGATION INC.****Debtor.**§  
§  
§  
§  
§**Case No. [       ]****Chapter 11**

**LIST OF EQUITY SECURITY HOLDERS**

The following is a list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

REGISTERED NAME OF HOLDER OF SECURITY LAST KNOWN ADDRESS OR PLACE OF BUSINESS	CLASS OF SECURITY	NUMBER REGISTERED	KIND OF INTEREST REGISTERED
Omega Navigation Enterprises, Inc.  61, Vasilisis Sofias Avenue, 115 21 Athens, Greece	Common	100% Interest	Stock

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF CORPORATION**

I, Georgios Kassiotis, President of the Debtor, declare under penalty of perjury that I have read the foregoing List of Equity Securities Holders and that it is true and correct to the best of my information and belief.

Dated: July 8 , 2011

By: 

Georgios Kassiotis  
President  
Elgin Navigation Inc.